

The Day-Ahead Market (DAM), operated by OPEM, continues to gain liquidity and relevance

On the trading day of July 1st, transactions were recorded in 23 out of the 24 hourly intervals for the delivery day of 2 July 2026, proving the increasingly active participation of the registered market participants and the benefits of well-functioning market mechanisms in ensuring transparent and fair electricity price formation.

For the delivery day of 2 July 2026, a new all-time record was reached, with 542 MWh of traded electricity, equivalent to approximately 4% of the Republic of Moldova's average daily electricity consumption, at an average price of 99 EUR /MWh.

OPEM is the electricity market operator in the Republic of Moldova, and the Day-Ahead Market (DAM) was launched in December 2025, providing market participants with a transparent and competitive mechanism for trading electricity for next-day delivery. The development of this platform represents a key step in the Republic of Moldova's integration into the European electricity market.

The Republic of Moldova aims to couple its electricity market with the European Union electricity markets during the first integration window, starting with 2028. At the same time, the development of organized electricity markets provides all categories of market participants, including renewable energy producers during this period of accelerated transition, with the opportunity to capitalize their production more efficiently, respectively the electricity surplus generated during periods of high renewable output, contributing to the integration of an increasing volume of green energy into the power system and supports the development of a modern and competitive energy sector.

We believe that the Day-Ahead Market (DAM) mechanism, designed in accordance with the applicable primary and secondary legislation, aligned with the relevant European Union regulatory framework, as well as OPEM's operational procedures, supports participants in the Republic of Moldova's electricity market in meeting both their obligations and market opportunities. It does so by providing transparent and secure market access through a reliable trading platform, together with clear and compliant pre-trading and post-trading procedures, including reporting activities.

The all-time record achieved today, 1 July 2026, proves that, in order for the newly established trading mechanisms to help market participants maximize their benefits and contribute to consistent electricity price formation, sustained engagement from market participants is essential. This includes the active submission of buy and sell orders, the conclusion of transactions for the continuous development and strengthening of market liquidity in order to create the conditions for fair and transparent electricity price formation.

The electricity market consists of the bilateral contracts market and the organized electricity markets, namely the Day-Ahead Market (DAM), the Intraday Market (IDM), the Organized Bilateral Contracts Market (OBCM), the Balancing Market, and the Ancillary Services Market.

"Operatorul Pieței de Energie M" SRL (OPEM), a subsidiary of OPCOM S.A. of Romania, was nominated as the electricity market operator for the Republic of Moldova by a Government Decision at the beginning of 2024.

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About OPEM

OPEM is the Power Market Operator M Ltd. of Republic of Moldova. OPEM was designated on 21 February 2024 by the Govern of the Republic of Moldova as market operator of the electricity market in the Republic of Moldova, an important step in the process of creating and operating a transparent, efficient and sustainable electricity market, according to the European standards and best practices. The National Agency for Energy Regulation of the Republic of Moldova granted OPEM, on 19 March 2024, the License operating the electricity market. Later in 2025, OPEM was designated by ANRE as the Nominated Electricity Market Operator (NEMO) with the mission of implementing the international coupling of the Moldavian day-ahead electricity market and the intraday electricity market. In December 2025, OPEM launched the commercial operation of short-term markets, organized in accordance with European standards, in compliance with the requirements set forth in the applicable regulatory framework.

OPEM is a subsidiary of the Romanian Electricity and Gas Market Operator "OPCOM" SA of Romania, having the headquarters in the Republic of Moldova.

For more information about OPEM, please visit us at www.opem.md

About OPCOM

OPCOM is the Romanian Electricity and Gas Market Operator. Since 2000, OPCOM has been committed to strengthen a marketplace where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM ranges from electricity products to gas products, as well as green certificates. More than 800 companies are using the products available for trading on short-term electricity, gas, and green certificates markets as well as on term markets for electricity, gas, and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for settlement of the transactions concluded on short-term energy markets and also acts as Registered Reporting Mechanism under REMIT managing almost 400 reporting agreements on its electricity and gas markets. OPCOM was designated by the Romanian Energy Regulatory Authority as Nominated Electricity Market Operator (NEMO) in accordance with Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets. In 2024, OPCOM was appointed as CFD counterparty under the Contracts for Difference support scheme for low carbon technologies.

OPCOM applies the Quality Management System complying with ISO 9001:2015, respectively the Information Security Management System complying with ISO/IEC 27001:2022, both systems being certified by LRQA.

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